

Wage Guideline

Based on Qualifications and Experience of Employee and Employer's Needs

(Calculated on a 40 hour work week)

DEDUCTIONS AND CONTRIBUTIONS SHEET (Effective January 2014)

NET AMOUNT	\$2,000.00	\$2,100.00	\$2,200.00	\$2,300.00	\$2,400.00	\$2,500.00	\$2,600.00	\$2,700.00	\$2,800.00
Net Per Hour Equivalent	11.53	12.11	12.69	13.26	13.84	14.42	15.00	15.67	16.15
GROSS SALARY (or pension income) for the pay period	2,400.28	2,540.56	2,676.59	2,810.86	2,945.13	3,079.38	3,216.55	3,355.76	3,494.96
Gross Per Hour Equivalent	13.85	14.66	15.44	16.22	17.00	17.77	18.55	19.36	20.16
TOTAL TAX ON SALARY OR PENSION INCOME	250.77	281.48	308.22	333.32	358.41	383.50	411.30	441.00	470.69
Canada Pension Plan (CPP) deductions	104.38	111.32	118.05	124.70	131.35	137.99	144.78	151.67	158.56
Employment Insurance (EI) deductions	45.13	47.76	50.32	52.84	55.37	57.89	60.47	63.09	65.71
TOTAL DEDUCTIONS ON SALARY OR PENSION INCOME	400.28	440.56	476.59	510.86	545.13	579.38	616.55	655.76	694.96
EMPLOYER'S CONTRIBUTION									
EI	63.18	66.86	70.45	73.98	77.52	81.05	84.66	88.33	91.99
CPP	104.38	111.32	118.05	124.70	131.35	137.99	144.78	151.67	158.56
TOTAL EMPLOYER'S CONTRIBUTION	167.56	178.18	188.50	198.68	208.87	219.04	229.44	240.00	250.55
REVENUE CANADA (Monthly)	567.84	618.74	665.09	709.54	754.00	798.42	845.99	895.76	945.51
TOTAL COST (Revenue Canada + Net Amount)	\$2,567.84	\$2,718.74	\$2,865.09	\$3,009.54	\$3,154.00	\$3,298.42	\$3,445.99	\$3,595.76	\$3,745.51

Please note:

- Average total number of hours in a month: 173.33 (40 hours per week, 52 weeks/12 months)
- Total cost does not include WCB remittance
- Does not include statutory holiday pay, and annual vacation pay
- As an Employer, you are responsible to abide by the Employer's Standards Laws of BC, provide Worksafe BC coverage, and comply with Canada Revenue tax laws
- To apply for an employer business number or payroll number, call Canada Customs and Revenue Agency at 1-800-959-5525